

Tax Levy Hearing
Tax Year 2019
Budget Year 2019-20
FY 20

ASSESSED VALUATION

	2019	2018
Total AV	\$229,026,802	\$210,646,720
New Construction	\$642,914	\$524,263

2018 OPERATING TAX DATA

	AV	Tax Ceiling
Initial Calculation	\$210,646,720	\$4.0083
Current Revision	\$218,272,450	\$3.9471

2019 OPERATING TAX DATA

Assessed Valuation	\$229,026,802
Beginning Tax Rate Ceiling	\$3.9471
Adjusted Assessed Valuation	4.6325%
Revised Tax Rate Ceiling	\$3.8464
2019 Tax Rate Ceiling	\$3.8464

DEBT SERVICE LEVY

Debt Service Requirements	\$2,381,104
Tax Required	\$0.8802
Voluntary Reduction	(\$0.1190)
Recommended Levy	\$0.7612

TOTAL 2019 TAX LEVY

	2019	2018
Operating Levy	\$3.8464	\$4.0083
Debt Service Levy	\$0.8802	\$0.7648
DS Reduction	(\$0.1190)	(\$0.0036)
Total Levy	\$4.6076	\$4.7695
2019 Total Levy Reduction	\$0.1619	