

# Foundation Formula

	State Adequacy Target	Estimated Funding
Statutory Funding	\$6,808.00	\$9,677,290
FY16 Budget	\$6,110.00	\$7,720,280
FY16 Payment	\$6,120.80	\$7,720,280
New CAP (SB 586)	\$6,241.00	\$8,386,201

# Hornet Use Definitions

- Student Groups—No Charge
  - Clubs, PTOs, Teams, Athletic and Band Boosters
- Related Group
  - Fulton School Foundation
    - Logo used per district specifications
- Commercial
  - Annual Fee
  - Logo used per district specifications

# FY17 Projected Operating Budget Estimates

	Operating Funds
Starting Balance	\$6,552,664
Revenue	\$19,688,560
Expense	\$20,359,708
Ending Balance	\$5,881,525
Operating Balance	\$28.8%