

## Fulton School District 58 Tax Rate Hearing Notice

A hearing will be held at **7:15 p.m., August 12th, 2020 in the Fulton High School Commons, 1 Hornet Drive, Fulton, MO** at which time citizens may be heard on the property tax rates proposed to be set by the **Fulton School District 58**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2020**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (\*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st.)

<b>Assessed Valuation (AV) (by categories)</b>	<b>2020-2021</b>		<b>2019-2020</b>	
Real Estate	\$183,815,461		\$189,027,296	
Personal Property	\$45,208,971		\$42,801,290	
Combined Real Estate & Personal Property	\$229,024,432		\$231,828,586	
Less AV in Tax Increment Financing (TIF)	(\$3,332,241)		(\$2,801,784)	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$225,692,191		\$229,026,802	
New Construction & Improvements (Included in AV Total above)	\$1,422,468		\$642,914	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
<b>The following Tax Rates are Proposed by Fund:</b>				
Incidental	\$8,908,296	\$3.9471	\$8,809,287	\$3.8464
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$1,717,969	\$0.7612	\$1,743,352	\$0.7612
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
<b>Total</b>	<b>\$10,626,265</b>	<b>\$4.7083</b>	<b>\$10,552,639</b>	<b>\$4.6076</b>

Total New Revenue (operating funds only):	\$99,010
New Revenue from New Construction and Improvements:	\$151,180
New Revenue from Reassessment:	(\$52,170)
Percentage of New Revenue from Reassessment:	-0.59%

**Board of Education**  
Fulton School District 58  
Andy Bonderer, President  
Jackie Pritchett, Secretary